

Zurich, November 2020 - Media Release**Tony Maximchuk joins Twelve Capital (UK) Limited as a Non-Executive Director**

Twelve Capital, a leading independent investment manager specialising in multi-asset insurance investments for institutional clients, has announced the appointment of Tony Maximchuk, who was previously at Securis Investment Partners based in London before retiring in 2019. Tony joins as a Non-Executive Director for Twelve Capital (UK) Limited bringing extensive experience from previous business development positions within both ILS and fixed income asset management.

Tony Maximchuk stated "Since Urs Ramseier co-founded Twelve Capital ten years ago, he and his team have built a suite of institutional quality investment strategies, particularly in offering investors exposure to Catastrophe Bonds, Private Non-Life ILS and Private Debt issued by insurance companies. With those offerings, Twelve Capital have successfully built a large client base – to date, mainly in continental Europe but already have a well-established office and team in London. I am very much looking forward to helping develop Twelve Capital's plans to do the same for investors here in the UK and am delighted to be appointed a member of the Board of Twelve Capital (UK) Limited. This year ILS have again demonstrated the low level of correlation to other asset classes they are noted for and, while the recent years of catastrophe losses have created losses and trapping of collateral in some parts of the market, it would appear clear that investors should be looking at an opportunity where perhaps this time, re/insurance premium increases may be longer lasting."

Urs Ramseier, Executive Chairman and CEO of the Twelve Capital Group commented "We are excited to attract the talent, expertise and connectivity of Tony to Twelve Capital, as we want to draw the world of insurance and reinsurance into a closer, more productive relationship with the capital markets. Tony has a deep understanding of the needs of institutional investors and a strong track record providing solutions to improve the risk return profile of their investment portfolios. We are looking forward to working with Tony."

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About the Twelve Capital Group

Twelve Capital is an independent investment manager specialising in insurance investments for institutional clients. Its investment expertise covers the entire balance sheet, including Insurance Bonds, Insurance Private Debt, Catastrophe Bonds, Private Insurance-Linked Securities and Insurance Equity. It also structures portfolios of its Best Ideas. It was founded in October 2010 and has offices in Zurich and London.

www.twelvecapital.com